

FUNDING

TRANSPORTATION PROGRAM HISTORIC FUNDING AND EXPENDITURES

FUNDING

Transportation Program Funding	2019 – 2021 3-year Average (YOR \$)
2 nd Penny Sales Tax	\$3,825,000
Surface Transportation Funds	\$575,000
Local Government Highway and Bridge Fund	\$420,000
License Fees	\$140,000
Grants / Other	\$270,000
TOTAL	\$5,230,000

EXPENDITURES

Transportation Program Expenditures	2019 – 2021 3-year Average (YOR \$)
Street and Sidewalk Capital Improvements	\$1,320,000
Pavement Management	\$480,000
Operations and Maintenance	\$780,000
Staff Resources	\$2,160,000
Equipment	\$220,000
Street Lighting	\$270,000
TOTAL	\$5,230,000

PROJECT COST VS. FORECASTED FUNDING (SCENARIO A)

100% CITY FUNDING TO RECONSTRUCT GROWTH AREA ROADWAYS

Projects	SHORT-TERM 2024-2029	MID-TERM 2030-2039	Assumptions and Notes
Intersections	\$1,130,000	\$1,530,000	<i>Project tables</i>
Corridor Segments	\$11,050,000	\$33,075,000	<i>Project tables</i>
Bicycle and Pedestrians	\$4,650,000	\$7,250,000	<i>Project tables</i>
Pavement Management	\$9,740,000	\$20,560,000	<i>\$1.4 M/year</i>
Traffic Signal Enhancements	\$700,000	\$1,470,000	<i>\$100,000/year</i>
Sidewalk Program	\$700,000	1,470,000	<i>\$100,000/year</i>
Bridges	\$700,000	\$1,470,000	<i>\$100,000/year</i>
Total	\$28,770,000	67,850,000	
Annual Cost	\$4,795,000	\$6,785,000	
Forecasted Funding Allocation for Projects	<i>\$21,000,000</i>	<i>\$44,000,000</i>	

Scenario assumes 100% City of Mitchell funding to reconstruct Davison County highways within the Mitchell growth area (rural to urban reconstruction).

ANTICIPATED FUNDING GAP:

SHORT-TERM:
\$8 MILLION

MID-TERM:
\$24 MILLION



PROJECT COST VS. FORECASTED FUNDING (SCENARIO B)

50% CITY FUNDING / 50% EXTERNAL SOURCES TO RECONSTRUCT GROWTH AREA ROADWAYS

Projects	SHORT-TERM 2024-2029	MID-TERM 2030-2039	Assumptions and Notes
Intersections	\$1,130,000	\$1,530,000	<i>Project tables</i>
Corridor Segments	\$7,000,000	\$23,475,000	<i>Project tables</i>
Bicycle and Pedestrians	\$4,650,000	\$7,250,000	<i>Project tables</i>
Pavement Management	\$9,740,000	\$20,560,000	<i>\$1.4 M/year</i>
Traffic Signal Enhancements	\$700,000	\$1,470,000	<i>\$100,000/year</i>
Sidewalk Program	\$700,000	1,470,000	<i>\$100,000/year</i>
Bridges	\$700,000	\$1,470,000	<i>\$100,000/year</i>
Total	\$24,720,000	58,260,000	
Annual Cost	\$4,795,000	\$5,826,000	
Forecasted Funding Allocation for Projects	<i>\$21,000,000</i>	<i>\$44,000,000</i>	

Scenario assumes 50% City of Mitchell funding and 50% external funding to reconstruct Davison County highways within the Mitchell growth area (rural to urban reconstruction). External funding could include cost-share with Davison County or grants.

ANTICIPATED FUNDING GAP:

SHORT-TERM:
\$4 MILLION

MID-TERM:
\$14 MILLION

